



April 30, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

2013 MAY -3 AM 11:18
[Handwritten signature]

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, the following Financial Reports (Unaudited/Draft) for March 31, 2013.

1. University of Guam
2. Aquaculture Development and Training Center
3. Rhinoceros Beetle Program
4. WERI Guam Hydrological Survey
5. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

[Signature]
Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

32-13-309
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 5/3/13
Time 11 AM
Received by Faith

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending March 31, 2013 (UNAUDITED)

	Cash Basis
	Mar 31, 2013
A - OPERATING REVENUES	
Student tuition and fees, net	12,144,885
Discount	(8,379,147)
Federal grants/contracts	23,154,480
GovGuam grants & contracts	618,149
Nongovt. grants & contracts	325,635
Sales & services of education dept.	293,673
Auxiliary enterprises	914,922
Other revenues	<u>2,079,795</u>
Total operating revenues	<u>31,152,392</u>
B - OPERATING EXPENSES	
Educational and general:	
Instruction	8,881,921
Research	5,060,662
Public service	5,381,091
Academic support	4,067,801
Student services (net of allowance)	1,959,337
Institutional support	4,677,826
Operations and maintenance plant	3,143,500
Depreciation	1,558,209
Scholarships & fellowships	9,733,095
Auxiliary enterprises	<u>1,147,986</u>
Total operating expenses	<u>45,611,428</u>
Operating income (loss)	(14,459,036)
C - NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	12,822,342
Investments income (net of expense)	1,301,204
Interest on capital assets - debt related	(375,030)
Other non-operating revenues/expenses	<u>6,614</u>
Net nonoperating revenues	<u>13,755,130</u>
Income before other revenues/expenses	(703,906)
D - OTHERS	
Expended for plant facilities, net	681,306
Debt service - DOA bond	(1,013,884)
Transfer - Agencies, net	<u>60,000</u>
Total other revenues/expenses	<u>(272,578)</u>
Increase (Decrease) in net assets	(976,484)
E - NET ASSETS	
Net assets beginning	<u>93,381,543</u>
Net assets ending YTD FY2013	<u>92,405,059</u>

Note 1:

a. \$976K DECREASE in net assets using CASH BASIS and \$778K INCREASE in net assets using ACCRUAL BASIS. Therefor GovGuam is \$1.75M in arrears for FY2013 allotments.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,688,064	13,344,030	9,716,357	3,627,673
Less: 15% Allotment Control *	<u>(4,003,210)</u>	<u>(2,001,605)</u>	-	<u>(2,001,605)</u>
Net Appropriation - General Operations	22,684,854	11,342,425	9,716,357	1,626,068
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	3,217,181	2,680,985	536,196
Less: 15% Allotment Control *	<u>(965,155)</u>	<u>(482,577)</u>	-	<u>(482,577)</u>
Total Appropriations	<u>28,654,064</u>	<u>14,577,029</u>	<u>12,822,342</u>	<u>1,754,687</u>

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Aquaculture Development and Training Center
For the quarter ending March 31, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 52,185	\$ 62,627
Total Revenue	<u>52,185</u>	<u>62,627</u>
Operating Expenses		
Salaries	28,973	28,973
Benefits	2,228	2,228
Travel	-	-
Contractual	5,935	5,935
Supplies	10,548	10,548
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	6,263	6,263
Total Operating Expenses	<u>53,946</u>	<u>53,946</u>
Operating Loss	<u>(1,761)</u>	<u>8,681</u>
Net Assets		
Net assets-beginning	17,789	17,789
Net assets-end	<u>\$ 16,028</u>	<u>26,470</u>

Note:

GovGuam appropriations/revenue recognized at \$52,185 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$62,627 therefore, GovGuam is \$10,442 in arrears in allotment payments to UOG for FY2013.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
College of Natural and Applied Sciences
Rhinoceros Beetle Program
For the quarter ending March 31, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 83,335	\$ 100,000
Total Revenue	<u>83,335</u>	<u>100,000</u>
Operating Expenses		
Salaries	2,574	2,574
Benefits	818	818
Travel	1,318	1,318
Contractual	-	-
Supplies	5,966	5,966
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	704	704
Total Operating Expenses	<u>11,379</u>	<u>11,379</u>
Operating Income	<u>71,956</u>	<u>88,621</u>
Net Assets		
Net assets-beginning	90,353	90,353
Net assets-end	<u>\$ 162,308</u>	<u>\$ 178,973</u>

Note:

GovGuam appropriations/revenue recognized at \$83,335 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$100,000 therefore, GovGuam is \$16,665 in arrears in allotment payments to UOG for FY2013.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Water and Environment Research Institute of the Western Pacific
Guam Hydrologic Survey
For the quarter ending March 31, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 76,125	\$ 91,347
Total Revenue	<u>76,125</u>	<u>91,347</u>
Operating Expenses		
Salaries	29,061	29,061
Benefits	8,252	8,252
Travel	-	-
Contractual	2,163	2,163
Supplies	3,122	3,122
Equipment	5,973	5,973
Capital Outlay	-	-
Miscellaneous	9,050	9,050
Total Operating Expenses	<u>57,621</u>	<u>57,621</u>
Operating Loss	<u>18,504</u>	<u>33,726</u>
Net Assets		
Net assets-beginning	220,126	220,126
Net assets-end	<u>\$ 238,630</u>	<u>\$ 253,852</u>

Note:

GovGuam appropriations/revenue recognized at \$76,125 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$91,347 therefore, GovGuam is \$15,222 in arrears in allotment payments to UOG for FY2013.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Comprehensive Water Resource Monitoring Program

For the quarter ending March 31, 2013

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 64,845	\$ 77,813
Total Revenue	<u>64,845</u>	<u>77,813</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	36,145	36,145
Supplies	696	696
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	7,781	7,781
Total Operating Expenses	<u>44,622</u>	<u>44,622</u>
Operating Income	<u>20,223</u>	<u>33,191</u>
Net Assets		
Net assets-beginning	51,392	51,392
Net assets-end	<u>\$ 71,615</u>	<u>\$ 84,583</u>

Note:

GovGuam appropriations/revenue recognized at \$64,845 is based on cash basis of accounting. On accrual basis, appropriations revenue is \$77.813 therefore, GovGuam is \$12,968 in in arrears in allotment payments to UOG for FY2013.